

FINAL ACCOUNTS COMMITTEE

Thursday 20 September 2012

Present:

Councillor Peter Edwards (Chair)
Councillors Baldwin, Fullam and Martin

Apologies:

Councillor Sutton

Also present:

Chief Executive, Strategic Director (MP), Assistant Director Finance, Corporate Finance Manager and Member Services Officer (HB)

Ms J Masci : Grant Thornton

1

MINUTES

The minutes of the meeting held on 22 September 2011 were taken as read and signed by the Chair as correct.

2

DECLARATIONS OF INTEREST

No declarations of interest were made by Members.

3

FINAL ACCOUNTS : 2011/12

The Corporate Finance Manager presented the report representing the Council's financial statements for 2011/12.

The City Council had achieved excellent financial results for 2011/12 and had maintained its prudent financial position.

RESOLVED that the Statement of Accounts for 2011/12 be approved.

(Report circulated)

4

2011/12 REPORT TO THOSE CHARGED WITH GOVERNANCE (ISA 260)

Ms J Masci representing Grant Thornton, the Council's external auditors, presented the auditor's report.

She highlighted the recommendations in the report for improving the Council's accounts preparation process in future years. Ms Masci thanked the City Council officers for their co-operation in the audit process.

RESOLVED that the report be noted.

(Report circulated)

5

MANAGEMENT REPRESENTATION LETTER TO THE EXTERNAL AUDITOR

The Assistant Director Finance presented the draft letter to the external auditor in respect of the 2011/12 Statement of Accounts.

RESOLVED that the letter be approved and signed by the Assistant Director Finance for forwarding to the external auditor.

(Letter circulated)

(The meeting commenced at 5.30 pm and closed at 5.53 pm)

Chair